



Investment Service Fund Performance Report June 2023

Investment Option / <u>Description</u>	Asset Allocation <u>Equity/Fixed</u>	Investment Manager	Percents through Periods Ending June 30, 2023				Amount of Funds <u>Invested</u>
			<u>Y.T.D. Return</u>	<u>3 Year Average Return *</u>	<u>5 Year Average Return *</u>	<u>10 Year Average Return *</u>	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,887,022
Gross return (per Merrill Lynch)			2.10	1.14	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*			2.25	1.27			
Out (Under) performed the benchmark			(0.15)	(0.13)			
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,429,197
Gross return (per Wespath)			3.14	(2.23)	1.41	2.15	
Lipper Global Income Fund*			1.85	(3.24)	(0.16)	0.68	
Out (Under) performed the benchmark			1.29	1.01	1.57	1.47	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 55,542,576
Gross return (per Wespath)			8.90	5.96	5.61	6.73	
Lipper Balance Fund*			7.01	5.52	4.84	5.76	
Out (Under) performed the benchmark			1.89	0.44	0.77	0.97	
Global Allocation Fund	59% / 41%	Merrill Lynch (a,c)					\$ 10,476,292
Gross return (per Merrill Lynch)			7.23	4.25	N/A	N/A	
Lipper Balance Fund*			7.01	5.52			
Out (Under) performed the benchmark			0.22	(1.27)			
Global Equity Fund	100% / 0%	Wespath (a)					\$ 8,961,379
Gross return (per Wespath)			12.72	10.04	7.86	9.30	
Lipper Growth and Income Fund*			9.35	9.36	6.89	8.31	
Out (Under) performed the benchmark			3.37	0.68	0.97	0.99	
Total							\$ 79,296,464

*Benchmark

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.59%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 6-30-23) will vary over time.
3. " * " denotes annualized returns

