



Investment Service Fund Performance Report May 2023

Investment Option / <u>Description</u>	Asset Allocation <u>Equity/Fixed</u>	Investment Manager	Percents through Periods Ending May 31, 2023				Amount of Funds <u>Invested</u>
			<u>Y.T.D.</u> Return	<u>3 Year</u> Average Return *	<u>5 Year</u> Average Return *	<u>10 Year</u> Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,880,664
Gross return (per Merrill Lynch)			1.72	1.01	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*			1.79	1.12			
Out (Under) performed the benchmark			(0.07)	(0.11)			
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,450,010
Gross return (per Wespath)			2.73	(1.94)	1.26	1.85	
Lipper Global Income Fund*			1.93	(2.85)	(0.20)	0.42	
Out (Under) performed the benchmark			0.80	0.91	1.46	1.43	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 53,757,265
Gross return (per Wespath)			4.94	5.77	4.75	6.11	
Lipper Balance Fund*			3.89	5.05	4.16	5.22	
Out (Under) performed the benchmark			1.05	0.72	0.59	0.89	
Global Allocation Fund	58% / 42%	Merrill Lynch (a,c)					\$ 10,229,110
Gross return (per Merrill Lynch)			3.68	3.53	N/A	N/A	
Lipper Balance Fund*			3.89	5.05			
Out (Under) performed the benchmark			(0.21)	(1.52)			
Global Equity Fund	100% / 0%	Wespath (a)					\$ 8,511,974
Gross return (per Wespath)			6.59	9.35	6.62	8.48	
Lipper Growth and Income Fund*			4.82	8.40	5.75	7.53	
Out (Under) performed the benchmark			1.77	0.95	0.87	0.95	
Total							\$ 76,829,023

*Benchmark

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.59%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 5-31-23) will vary over time.
3. "*" denotes annualized returns

