



Investment Service Fund Performance Report April 2023

Investment Option / <u>Description</u>	Asset Allocation <u>Equity/Fixed</u>	Investment Manager	Percents through Periods Ending April 30, 2023				Amount of Funds <u>Invested</u>
			<u>Y.T.D. Return</u>	<u>3 Year Average Return *</u>	<u>5 Year Average Return *</u>	<u>10 Year Average Return *</u>	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,879,759
Gross return (per Merrill Lynch)			1.32	0.88	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*			1.39	0.99			
Out (Under) performed the benchmark			(0.07)	(0.11)			
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,480,141
Gross return (per Wespath)			3.75	(1.04)	1.44	1.70	
Lipper Global Income Fund*			3.11	(2.16)	(0.19)	0.26	
Out (Under) performed the benchmark			0.64	1.12	1.63	1.44	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 54,899,615
Gross return (per Wespath)			5.94	7.65	5.10	6.20	
Lipper Balance Fund*			5.26	6.66	4.57	5.36	
Out (Under) performed the benchmark			0.68	0.99	0.53	0.84	
Global Allocation Fund	58% / 42%	Merrill Lynch (a,c)					\$ 10,343,198
Gross return (per Merrill Lynch)			4.71	5.05	N/A	N/A	
Lipper Balance Fund*			5.26	6.66			
Out (Under) performed the benchmark			(0.55)	(1.61)			
Global Equity Fund	100% / 0%	Wespath (a)					\$ 8,576,895
Gross return (per Wespath)			7.13	11.67	7.09	8.64	
Lipper Growth and Income Fund*			6.21	10.63	6.29	7.90	
Out (Under) performed the benchmark			0.92	1.04	0.80	0.74	
Total							\$ 78,179,608

*Benchmark

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.59%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 4-30-23) will vary over time.
3. "*" denotes annualized returns

