



Investment Service Fund Performance Report March 2023

Investment Option / <u>Description</u>	Asset Allocation <u>Equity/Fixed</u>	Investment Manager	Percents through Periods Ending March 31, 2023				Amount of Funds <u>Invested</u>
			<u>Y.T.D. Return</u>	<u>3 Year Average Return *</u>	<u>5 Year Average Return *</u>	<u>10 Year Average Return *</u>	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,687,721
Gross return (per Merrill Lynch)			1.01	0.78	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*			1.07	0.89			
Out (Under) performed the benchmark			(0.06)	(0.11)			
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,470,057
Gross return (per Wespath)			3.12	(0.28)	1.15	1.83	
Lipper Global Income Fund*			2.76	(1.46)	(0.43)	0.36	
Out (Under) performed the benchmark			0.36	1.18	1.58	1.47	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 55,098,102
Gross return (per Wespath)			5.53	10.37	5.08	6.34	
Lipper Balance Fund*			4.37	8.73	4.40	5.46	
Out (Under) performed the benchmark			1.16	1.64	0.68	0.88	
Global Allocation Fund	59% / 41%	Merrill Lynch (a,c)					\$ 10,388,891
Gross return (per Merrill Lynch)			4.12	7.22	N/A	N/A	
Lipper Balance Fund*			4.37	8.73			
Out (Under) performed the benchmark			(0.25)	(1.51)			
Global Equity Fund	100% / 0%	Wespath (a)					\$ 8,622,926
Gross return (per Wespath)			6.89	15.80	7.22	8.82	
Lipper Growth and Income Fund*			5.27	13.87	6.16	7.97	
Out (Under) performed the benchmark			1.62	1.93	1.06	0.85	
Total							\$ 78,267,697

*Benchmark

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.59%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 3-31-23) will vary over time.
3. "*" denotes annualized returns

