



## Investment Service Fund Performance Report February 2023

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending February 28, 2023				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
<b>Money Market Fund</b>	<b>0% / 100%</b>	<b>Merrill Lynch (b)</b>					<b>\$ 1,660,824</b>
Gross return (per Merrill Lynch)			0.66	0.68	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*			0.64	0.84			
Out (Under) performed the benchmark			0.02	(0.16)			
<b>Fixed Income Fund</b>	<b>0% / 100%</b>	<b>Wespath (a)</b>					<b>\$ 2,402,955</b>
Gross return (per Wespath)			1.05	(2.67)	0.82	1.65	
Lipper Global Income Fund*			0.62	(3.83)	(0.57)	0.21	
Out (Under) performed the benchmark			0.43	1.16	1.39	1.44	
<b>Multiple Asset Fund</b>	<b>65% / 35%</b>	<b>Wespath (a)</b>					<b>\$ 53,976,510</b>
Gross return (per Wespath)			3.58	5.20	4.59	6.34	
Lipper Balance Fund*			2.41	4.45	3.90	5.48	
Out (Under) performed the benchmark			1.17	0.75	0.69	0.86	
<b>Global Allocation Fund</b>	<b>59% / 41%</b>	<b>Merrill Lynch (a,c)</b>					<b>\$ 10,203,072</b>
Gross return (per Merrill Lynch)			2.11	3.04	N/A	N/A	
Lipper Balance Fund*			2.41	4.45			
Out (Under) performed the benchmark			(0.30)	(1.41)			
<b>Global Equity Fund</b>	<b>100% / 0%</b>	<b>Wespath (a)</b>					<b>\$ 8,444,979</b>
Gross return (per Wespath)			5.14	8.96	6.64	8.92	
Lipper Growth and Income Fund*			3.26	7.63	5.56	8.10	
Out (Under) performed the benchmark			1.88	1.33	1.08	0.82	
<b>Total</b>							<b>\$ 76,688,340</b>

\*Benchmark

## Addendum

### Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.59%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
  - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
  - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
  - (c) Tactical style manager, thus asset allocation (as of 2-28-23) will vary over time.
3. " \* " denotes annualized returns

