



## Investment Service Fund Performance Report January 2023

Investment Option / <u>Description</u>	Asset Allocation <u>Equity/Fixed</u>	Investment Manager	Percents through Periods Ending January 31, 2023				Amount of Funds <u>Invested</u>
			<u>Y.T.D. Return</u>	<u>3 Year Average Return *</u>	<u>5 Year Average Return *</u>	<u>10 Year Average Return *</u>	
<b>Money Market Fund</b>	<b>0% / 100%</b>	<b>Merrill Lynch (b)</b>					<b>\$ 1,647,113</b>
Gross return (per Merrill Lynch)			0.34	0.61	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.31	0.78			
Out (Under) performed the benchmark			0.03	(0.17)			
<b>Fixed Income Fund</b>	<b>0% / 100%</b>	<b>Wespath (a)</b>					<b>\$ 2,505,974</b>
Gross return (per Wespath)			3.34	(1.66)	1.09	1.91	
Lipper Global Income Fund			3.18	(2.99)	(0.33)	0.43	
Out (Under) performed the benchmark			0.16	1.33	1.42	1.48	
<b>Multiple Asset Fund</b>	<b>65% / 35%</b>	<b>Wespath (a)</b>					<b>\$ 55,778,025</b>
Gross return (per Wespath)			6.46	4.67	4.54	6.67	
Lipper Balance Fund			5.05	3.83	3.79	5.80	
Out (Under) performed the benchmark			1.41	0.84	0.75	0.87	
<b>Global Allocation Fund</b>	<b>59% / 41%</b>	<b>Merrill Lynch (a,c)</b>					<b>\$ 10,505,366</b>
Gross return (per Merrill Lynch)			5.09	2.55	N/A	N/A	
Lipper Balance Fund			5.05	3.83	3.79	5.80	
Out (Under) performed the benchmark			0.04	(1.28)			
<b>Global Equity Fund</b>	<b>100% / 0%</b>	<b>Wespath (a)</b>					<b>\$ 8,613,209</b>
Gross return (per Wespath)			8.21	7.47	6.42	9.29	
Lipper Growth and Income Fund			6.16	6.20	5.36	8.44	
Out (Under) performed the benchmark			2.05	1.27	1.06	0.85	
<b>Total</b>							<b>\$ 79,049,687</b>

## Addendum

### Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.59%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
  - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
  - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
  - (c) Tactical style manager, thus asset allocation (as of 1-31-23) will vary over time.
3. " \* " denotes annualized returns

