



Investment Service Fund Performance Report December 2022

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending December 31, 2022				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,651,447
Gross return (per Merrill Lynch)			1.25	0.53	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			1.46	0.72			
Out (Under) performed the benchmark			(0.21)	(0.19)			
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,442,065
Gross return (per Wespath)			(12.66)	(2.18)	0.41	1.56	
Lipper Global Income Fund			(13.65)	(3.69)	(0.99)	0.02	
Out (Under) performed the benchmark			0.99	1.51	1.40	1.54	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 52,409,710
Gross return (per Wespath)			(16.71)	2.33	4.03	6.35	
Lipper Balance Fund			(14.93)	2.03	3.38	5.60	
Out (Under) performed the benchmark			(1.78)	0.30	0.65	0.75	
Global Allocation Fund	58% / 42%	Merrill Lynch (a,c)					\$ 10,054,366
Gross return (per Merrill Lynch)			(16.58)	0.79	N/A	N/A	
Lipper Balance Fund			(14.93)	2.03	3.38	5.60	
Out (Under) performed the benchmark			(1.65)	(1.24)			
Global Equity Fund	100% / 0%	Wespath (a)					\$ 7,969,541
Gross return (per Wespath)			(20.11)	4.30	5.90	8.97	
Lipper Growth and Income Fund			(16.20)	3.41	4.80	8.16	
Out (Under) performed the benchmark			(3.91)	0.89	1.10	0.81	
Total							\$ 74,527,129

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.59%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 12-31-22) will vary over time.
3. " * " denotes annualized returns

