



Investment Service Fund Performance Report November 2022

Investment Option / <u>Description</u>	Asset Allocation <u>Equity/Fixed</u>	Investment Manager	Percents through Periods Ending November 30, 2022				Amount of Funds <u>Invested</u>
			<u>Y.T.D. Return</u>	<u>3 Year Average Return *</u>	<u>5 Year Average Return *</u>	<u>10 Year Average Return *</u>	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,643,955
Gross return (per Merrill Lynch)			0.95	0.47	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			1.09	0.65			
Out (Under) performed the benchmark			(0.14)	(0.18)			
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,499,956
Gross return (per Wespath)			(12.30)	(1.85)	0.59	1.64	
Lipper Global Income Fund			(13.22)	(3.39)	(0.79)	0.10	
Out (Under) performed the benchmark			0.92	1.54	1.38	1.54	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 54,042,121
Gross return (per Wespath)			(14.61)	4.08	4.80	6.76	
Lipper Balance Fund			(12.76)	3.63	4.12	6.00	
Out (Under) performed the benchmark			(1.85)	0.45	0.68	0.76	
Global Allocation Fund	58% / 42%	Merrill Lynch (a,c)					\$ 10,391,831
Gross return (per Merrill Lynch)			(14.13)	2.51	N/A	N/A	
Lipper Balance Fund			(12.76)	3.63	4.12	6.00	
Out (Under) performed the benchmark			(1.37)	(1.12)			
Global Equity Fund	100% / 0%	Wespath (a)					\$ 8,337,402
Gross return (per Wespath)			(16.80)	6.88	7.04	9.64	
Lipper Growth and Income Fund			(13.24)	5.69	5.90	8.77	
Out (Under) performed the benchmark			(3.56)	1.19	1.14	0.87	
Total							\$ 76,915,265

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.59%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 11-30-22) will vary over time.
3. "*" denotes annualized returns

