



Investment Service Fund Performance Report October 2022

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending October 31, 2022				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,979,145
Gross return (per Merrill Lynch)			0.65	0.40	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.76	0.58			
Out (Under) performed the benchmark			(0.11)	(0.18)			
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,440,957
Gross return (per Wespath)			(15.26)	(3.02)	(0.06)	1.36	
Lipper Global Income Fund			(17.15)	(5.07)	(1.52)	(0.33)	
Out (Under) performed the benchmark			1.89	2.05	1.46	1.69	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 51,071,240
Gross return (per Wespath)			(19.81)	2.59	3.75	6.21	
Lipper Balance Fund			(17.10)	2.37	3.32	5.47	
Out (Under) performed the benchmark			(2.71)	0.22	0.43	0.74	
Global Allocation Fund	58% / 42%	Merrill Lynch (a,c)					\$ 9,843,238
Gross return (per Merrill Lynch)			(18.97)	1.03	N/A	N/A	
Lipper Balance Fund			(17.10)	2.37	3.32	5.47	
Out (Under) performed the benchmark			(1.87)	(1.34)			
Global Equity Fund	100% / 0%	Wespath (a)					\$ 7,789,751
Gross return (per Wespath)			(21.94)	6.12	6.45	9.42	
Lipper Growth and Income Fund			(18.26)	4.03	4.81	8.18	
Out (Under) performed the benchmark			(3.68)	2.09	1.64	1.24	
Total							\$ 73,124,331

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 10-31-22) will vary over time.
3. " * " denotes annualized returns

