



Investment Service Fund Performance Report September 2022

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending September 30, 2022				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 2,087,267
Gross return (per Merrill Lynch)			0.43	0.37	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.61	0.59			
Out (Under) performed the benchmark			(0.18)	(0.22)			
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,456,127
Gross return (per Wespath)			(14.87)	(2.73)	0.02	1.46	
Lipper Global Income Fund			(17.45)	(4.73)	(1.22)	(0.21)	
Out (Under) performed the benchmark			2.58	2.00	1.24	1.67	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 49,929,126
Gross return (per Wespath)			(22.51)	2.04	3.33	5.81	
Lipper Balance Fund			(19.97)	1.65	2.87	5.08	
Out (Under) performed the benchmark			(2.54)	0.39	0.46	0.73	
Global Allocation Fund	57% / 43%	Merrill Lynch (a,c)					\$ 9,514,763
Gross return (per Merrill Lynch)			(22.19)	0.08	N/A	N/A	
Lipper Balance Fund			(19.97)	1.65	2.87	5.08	
Out (Under) performed the benchmark			(2.22)	(1.57)			
Global Equity Fund	100% / 0%	Wespath (a)					\$ 7,328,142
Gross return (per Wespath)			(26.66)	4.72	5.57	8.65	
Lipper Growth and Income Fund			(22.46)	2.89	4.02	7.42	
Out (Under) performed the benchmark			(4.20)	1.83	1.55	1.23	
Total							\$ 71,315,425

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 9-30-22) will vary over time.
3. " * " denotes annualized returns

