



Investment Service Fund Performance Report August 2022

Investment Option / <u>Description</u>	Asset Allocation <u>Equity/Fixed</u>	Investment Manager	Percents through Periods Ending August 31, 2022				Amount of Funds <u>Invested</u>
			<u>Y.T.D. Return</u>	<u>3 Year Average Return *</u>	<u>5 Year Average Return *</u>	<u>10 Year Average Return *</u>	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 2,084,983
Gross return (per Merrill Lynch)			0.28	0.37	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.36	0.57	1.12	0.66	
Out (Under) performed the benchmark			(0.08)	(0.20)			
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,550,195
Gross return (per Wespath)			(11.52)	(1.60)	0.76	1.92	
Lipper Global Income Fund			(13.14)	(3.18)	(0.47)	0.42	
Out (Under) performed the benchmark			1.62	1.58	1.23	1.50	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 54,651,229
Gross return (per Wespath)			(15.94)	5.13	5.36	6.90	
Lipper Balance Fund			(14.02)	4.29	4.55	6.02	
Out (Under) performed the benchmark			(1.92)	0.84	0.81	0.88	
Global Allocation Fund	58% / 42%	Merrill Lynch (a,c)					\$ 10,339,721
Gross return (per Merrill Lynch)			(15.89)	3.14	N/A	N/A	
Lipper Balance Fund			(14.02)	4.29	4.55	6.02	
Out (Under) performed the benchmark			(1.87)	(1.15)			
Global Equity Fund	100% / 0%	Wespath (a)					\$ 8,065,379
Gross return (per Wespath)			(18.98)	8.69	8.26	10.04	
Lipper Growth and Income Fund			(15.53)	6.55	6.31	8.67	
Out (Under) performed the benchmark			(3.45)	2.14	1.95	1.37	
Total							\$ 77,691,506

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 8-31-22) will vary over time.
3. " * " denotes annualized returns

