



Investment Service Fund Performance Report July 2022

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending July 31, 2022				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 2,083,671
Gross return (per Merrill Lynch)			0.15	0.38	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.20	0.58	1.10	0.64	
Out (Under) performed the benchmark			(0.05)	(0.20)			
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,639,281
Gross return (per Wespath)			(9.58)	(0.29)	1.36	2.21	
Lipper Global Income Fund			(10.55)	(1.63)	0.07	0.74	
Out (Under) performed the benchmark			0.97	1.34	1.29	1.47	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 56,708,419
Gross return (per Wespath)			(13.26)	5.75	6.14	7.42	
Lipper Balance Fund			(11.23)	5.15	5.22	6.48	
Out (Under) performed the benchmark			(2.03)	0.60	0.92	0.94	
Global Allocation Fund	57% / 43%	Merrill Lynch (a,c)					\$ 10,768,869
Gross return (per Merrill Lynch)			(12.84)	4.32	N/A	N/A	
Lipper Balance Fund			(11.23)	5.15	5.22	6.48	
Out (Under) performed the benchmark			(1.61)	(0.83)			
Global Equity Fund	100% / 0%	Wespath (a)					\$ 8,445,079
Gross return (per Wespath)			(15.93)	8.97	9.10	10.72	
Lipper Growth and Income Fund			(12.48)	7.31	7.11	9.31	
Out (Under) performed the benchmark			(3.45)	1.66	1.99	1.41	
Total							\$ 80,645,320

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 7-31-22) will vary over time.
3. " * " denotes annualized returns

