



Investment Service Fund Performance Report June 2022

Investment Option / <u>Description</u>	Asset Allocation <u>Equity/Fixed</u>	Investment Manager	Percents through Periods Ending June 30, 2022				Amount of Funds <u>Invested</u>
			<u>Y.T.D. Return</u>	<u>3 Year Average Return *</u>	<u>5 Year Average Return *</u>	<u>10 Year Average Return *</u>	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 2,082,074
Gross return (per Merrill Lynch)			0.07	0.41	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.14	0.63	1.11	0.64	
Out (Under) performed the benchmark			(0.07)	(0.22)			
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,616,468
Gross return (per Wespath)			(11.64)	(0.92)	1.09	2.15	
Lipper Global Income Fund			(12.55)	(2.33)	(0.16)	0.61	
Out (Under) performed the benchmark			0.91	1.41	1.25	1.54	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 53,860,400
Gross return (per Wespath)			(17.66)	3.98	5.50	6.99	
Lipper Balance Fund			(15.49)	3.62	4.57	6.09	
Out (Under) performed the benchmark			(2.17)	0.36	0.93	0.90	
Global Allocation Fund	56% / 44%	Merrill Lynch (a,c)					\$ 10,228,768
Gross return (per Merrill Lynch)			(17.65)	2.52	N/A	N/A	
Lipper Balance Fund			(15.49)	3.62	4.57	6.09	
Out (Under) performed the benchmark			(2.16)	(1.10)			
Global Equity Fund	100% / 0%	Wespath (a)					\$ 7,854,630
Gross return (per Wespath)			(21.96)	6.43	7.96	9.97	
Lipper Growth and Income Fund			(17.80)	5.22	6.23	8.82	
Out (Under) performed the benchmark			(4.16)	1.21	1.73	1.15	
Total							\$ 76,642,339

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 6-30-22) will vary over time.
3. "*" denotes annualized returns

