



Investment Service Fund Performance Report
May 2022

Investment Option / <u>Description</u>	Asset Allocation <u>Equity/Fixed</u>	Investment Manager	Percents through Periods Ending May 31, 2022				Amount of Funds <u>Invested</u>
			<u>Y.T.D.</u> <u>Return</u>	<u>3 Year</u> <u>Average</u> <u>Return *</u>	<u>5 Year</u> <u>Average</u> <u>Return *</u>	<u>10 Year</u> <u>Average</u> <u>Return *</u>	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 2,082,946
Gross return (per Merrill Lynch)			0.03	0.45	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.12	0.69	1.12	0.64	
Out (Under) performed the benchmark			(0.09)	(0.24)			
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,713,309
Gross return (per Wespath)			(9.24)	0.58	1.65	2.53	
Lipper Global Income Fund			(9.35)	(0.66)	0.56	1.10	
Out (Under) performed the benchmark			0.11	1.24	1.09	1.43	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 58,058,986
Gross return (per Wespath)			(11.99)	8.04	7.04	8.00	
Lipper Balance Fund			(10.32)	7.13	5.84	7.03	
Out (Under) performed the benchmark			(1.67)	0.91	1.20	0.97	
Global Allocation Fund	57% / 43%	Merrill Lynch (a,c)					\$ 10,884,588
Gross return (per Merrill Lynch)			(12.36)	6.23	N/A	N/A	
Lipper Balance Fund			(10.32)	7.13	5.84	7.03	
Out (Under) performed the benchmark			(2.04)	(0.90)			
Global Equity Fund	100% / 0%	Wespath (a)					\$ 8,618,354
Gross return (per Wespath)			(14.76)	12.03	10.12	11.37	
Lipper Growth and Income Fund			(11.50)	10.03	8.09	10.14	
Out (Under) performed the benchmark			(3.26)	2.00	2.03	1.23	
Total							\$ 82,358,183

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 5-31-22) will vary over time.
3. "*" denotes annualized returns

