



Investment Service Fund Performance Report April 2022

Investment Option / <u>Description</u>	Asset Allocation <u>Equity/Fixed</u>	Investment Manager	Percents through Periods Ending April 30, 2022				Amount of Funds <u>Invested</u>
			<u>Y.T.D. Return</u>	<u>3 Year Average Return *</u>	<u>5 Year Average Return *</u>	<u>10 Year Average Return *</u>	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 2,084,250
Gross return (per Merrill Lynch)			0.01	0.50	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.05	0.75	1.12	0.63	
Out (Under) performed the benchmark			(0.04)	(0.25)			
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,778,176
Gross return (per Wespath)			(9.45)	0.89	1.83	2.48	
Lipper Global Income Fund			(9.41)	(0.16)	0.79	1.04	
Out (Under) performed the benchmark			(0.04)	1.05	1.04	1.44	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 58,383,739
Gross return (per Wespath)			(12.00)	6.68	7.35	7.42	
Lipper Balance Fund			(10.62)	5.88	5.99	6.41	
Out (Under) performed the benchmark			(1.38)	0.80	1.36	1.01	
Global Allocation Fund	56% / 44%	Merrill Lynch (a,c)					\$ 10,952,847
Gross return (per Merrill Lynch)			(12.92)	4.96	N/A	N/A	
Lipper Balance Fund			(10.62)	5.88	5.99	6.41	
Out (Under) performed the benchmark			(2.30)	(0.92)			
Global Equity Fund	100% / 0%	Wespath (a)					\$ 8,730,703
Gross return (per Wespath)			(14.55)	10.12	10.80	10.87	
Lipper Growth and Income Fund			(11.88)	7.96	8.26	9.46	
Out (Under) performed the benchmark			(2.67)	2.16	2.54	1.41	
Total							\$ 82,929,716

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 4-30-22) will vary over time.
3. "*" denotes annualized returns

