



**Investment Service Fund Performance Report**  
**March 2022**

| Investment Option /<br><u>Description</u> | Asset<br>Allocation<br><u>Equity/Fixed</u> | Investment<br>Manager      | Percents through Periods Ending March 31, 2022 |                                      |                                      |                                       | Amount<br>of Funds<br>Invested |
|---|--|----------------------------|--|--------------------------------------|--------------------------------------|---------------------------------------|--------------------------------|
|   |  |                            | <u>Y.T.D.</u><br>Return                        | <u>3 Year</u><br>Average<br>Return * | <u>5 Year</u><br>Average<br>Return * | <u>10 Year</u><br>Average<br>Return * |                                |
| <b>Money Market Fund</b>                  | <b>0% / 100%</b>                           | <b>Merrill Lynch (b)</b>   |  |                                      |                                      |                                       | <b>\$ 2,089,813</b>            |
| Gross return (per Merrill Lynch)          |  |                            | 0.01   | 0.56                                 | N/A                                  | N/A                                   |                                |
| BofA Merrill Lynch 3-Month Treasury Bill  |  |                            | 0.04   | 0.81                                 | 1.13                                 | 0.63                                  |                                |
| Out (Under) performed the benchmark       |  |                            | (0.03)   | (0.25)                               |                                      |                                       |                                |
| <b>Fixed Income Fund</b>                  | <b>0% / 100%</b>                           | <b>Wespath (a)</b>         |  |                                      |                                      |                                       | <b>\$ 2,906,721</b>            |
| Gross return (per Wespath)                |  |                            | (5.88)   | 2.31                                 | 2.81                                 | 3.02                                  |                                |
| Lipper Global Income Fund                 |  |                            | (5.48)   | 1.24                                 | 1.82                                 | 1.56                                  |                                |
| Out (Under) performed the benchmark       |  |                            | (0.40)   | 1.07                                 | 0.99                                 | 1.46                                  |                                |
| <b>Multiple Asset Fund</b>                | <b>65% / 35%</b>                           | <b>Wespath (a)</b>         |  |                                      |                                      |                                       | <b>\$ 62,592,228</b>           |
| Gross return (per Wespath)                |  |                            | (6.04)   | 9.94                                 | 9.07                                 | 8.13                                  |                                |
| Lipper Balance Fund                       |  |                            | (5.34)   | 8.57                                 | 7.33                                 | 6.99                                  |                                |
| Out (Under) performed the benchmark       |  |                            | (0.70)   | 1.37                                 | 1.74                                 | 1.14                                  |                                |
| <b>Global Allocation Fund</b>             | <b>57% / 43%</b>                           | <b>Merrill Lynch (a,c)</b> |  |                                      |                                      |                                       | <b>\$ 11,762,867</b>           |
| Gross return (per Merrill Lynch)          |  |                            | (6.86)   | 8.20                                 | N/A                                  | N/A                                   |                                |
| Lipper Balance Fund                       |  |                            | (5.34)   | 8.57                                 | 7.33                                 | 6.99                                  |                                |
| Out (Under) performed the benchmark       |  |                            | (1.52)   | (0.37)                               |                                      |                                       |                                |
| <b>Global Equity Fund</b>                 | <b>100% / 0%</b>                           | <b>Wespath (a)</b>         |  |                                      |                                      |                                       | <b>\$ 9,590,922</b>            |
| Gross return (per Wespath)                |  |                            | (6.62)   | 14.85                                | 13.11                                | 11.78                                 |                                |
| Lipper Growth and Income Fund             |  |                            | (5.57)   | 11.75                                | 10.05                                | 10.22                                 |                                |
| Out (Under) performed the benchmark       |  |                            | (1.05)   | 3.10                                 | 3.06                                 | 1.56                                  |                                |
| <b>Total</b>                              |  |                            |  |                                      |                                      |                                       | <b>\$ 88,942,552</b>           |

## Addendum

### Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
  - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
  - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
  - (c) Tactical style manager, thus asset allocation (as of 3-31-22) will vary over time.
3. " \* " denotes annualized returns

