



Investment Service Fund Performance Report December 31, 2021

Investment Option / <u>Description</u>	Asset Allocation <u>Equity/Fixed</u>	Investment Manager	Percents through Periods Ending December 31, 2021				Amount of Funds <u>Invested</u>
			<u>Y.T.D. Return</u>	<u>3 Year Average Return *</u>	<u>5 Year Average Return *</u>	<u>10 Year Average Return *</u>	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 2,092,718
Gross return (per Merrill Lynch)			0.05	0.72	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.05	0.99	1.14	0.63	
Out (Under) performed the benchmark			0.00	(0.27)			
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 3,139,534
Gross return (per Wespath)			(1.11)	5.72	4.48	3.89	
Lipper Global Income Fund			(2.73)	4.27	3.38	2.39	
Out (Under) performed the benchmark			1.62	1.45	1.10	1.50	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 67,220,754
Gross return (per Wespath)			8.64	15.94	11.53	9.72	
Lipper Balance Fund			11.18	13.26	9.29	8.36	
Out (Under) performed the benchmark			(2.54)	2.68	2.24	1.36	
Global Allocation Fund	60% / 40%	Merrill Lynch (a,c)					\$ 12,586,070
Gross return (per Merrill Lynch)			10.55	13.84	N/A	N/A	
Lipper Balance Fund			11.18	13.26	9.29	8.36	
Out (Under) performed the benchmark			(0.63)	0.58			
Global Equity Fund	100% / 0%	Wespath (a)					\$ 10,162,478
Gross return (per Wespath)			16.96	23.45	16.31	14.20	
Lipper Growth and Income Fund			16.38	17.76	12.16	11.86	
Out (Under) performed the benchmark			0.58	5.69	4.15	2.34	
Total							\$ 95,201,555

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 12-31-21) will vary over time.
3. " * " denotes annualized returns

