



Investment Service Fund Performance Report October 2021

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending October 31, 2021				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 2,095,518
Gross return (per Merrill Lynch)			0.04	0.83	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.04	1.12	1.15	0.63	
Out (Under) performed the benchmark			0.00	(0.29)			
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 3,189,170
Gross return (per Wespath)			(1.19)	6.16	4.06	3.91	
Lipper Global Income Fund			(2.73)	4.78	2.84	2.31	
Out (Under) performed the benchmark			1.54	1.38	1.22	1.60	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 67,854,922
Gross return (per Wespath)			8.88	14.73	11.99	9.59	
Lipper Balance Fund			10.28	11.72	9.48	8.21	
Out (Under) performed the benchmark			(1.40)	3.01	2.51	1.38	
Global Allocation Fund	60% / 40%	Merrill Lynch (a,c)					\$ 12,561,789
Gross return (per Merrill Lynch)			9.51	12.63	N/A	N/A	
Lipper Balance Fund			10.28	11.72	9.48	8.21	
Out (Under) performed the benchmark			(0.77)	0.91			
Global Equity Fund	100% / 0%	Wespath (a)					\$ 10,218,143
Gross return (per Wespath)			16.57	20.48	17.41	13.99	
Lipper Growth and Income Fund			15.44	14.95	12.86	11.64	
Out (Under) performed the benchmark			1.13	5.53	4.55	2.35	
Total							\$ 95,919,542

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 10-31-21) will vary over time.
3. " * " denotes annualized returns

