



## Investment Service Fund Performance Report August 2021

Investment Option / <u>Description</u>	Asset Allocation <u>Equity/Fixed</u>	Investment Manager	Percents through Periods Ending August 31, 2021				Amount of Funds <u>Invested</u>
			<u>Y.T.D. Return</u>	<u>3 Year Average Return *</u>	<u>5 Year Average Return *</u>	<u>10 Year Average Return *</u>	
<b>Money Market Fund</b>	<b>0% / 100%</b>	<b>Merrill Lynch (b)</b>					<b>\$ 2,000,845</b>
Gross return (per Merrill Lynch)			0.03	0.94	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.03	1.23	1.17	0.63	
Out (Under) performed the benchmark			0.00	(0.29)			
<b>Fixed Income Fund</b>	<b>0% / 100%</b>	<b>Wespath (a)</b>					<b>\$ 3,270,111</b>
Gross return (per Wespath)			0.03	6.20	4.19	4.06	
Lipper Global Income Fund			(1.16)	4.94	2.95	2.44	
Out (Under) performed the benchmark			1.19	1.26	1.24	1.62	
<b>Multiple Asset Fund</b>	<b>65% / 35%</b>	<b>Wespath (a)</b>					<b>\$ 68,605,520</b>
Gross return (per Wespath)			9.21	12.45	11.85	9.71	
Lipper Balance Fund			9.99	9.88	9.18	8.35	
Out (Under) performed the benchmark			(0.78)	2.57	2.67	1.36	
<b>Global Allocation Fund</b>	<b>59% / 41%</b>	<b>Merrill Lynch (a,c)</b>					<b>\$ 12,681,115</b>
Gross return (per Merrill Lynch)			9.53	10.55	N/A	N/A	
Lipper Balance Fund			9.99	9.88	9.18	8.35	
Out (Under) performed the benchmark			(0.46)	0.67			
<b>Global Equity Fund</b>	<b>100% / 0%</b>	<b>Wespath (a)</b>					<b>\$ 10,148,653</b>
Gross return (per Wespath)			15.48	16.37	16.79	14.07	
Lipper Growth and Income Fund			14.64	12.11	12.29	11.63	
Out (Under) performed the benchmark			0.84	4.26	4.50	2.44	
<b>Total</b>							<b>\$ 96,706,244</b>

## Addendum

### Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
  - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
  - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
  - (c) Tactical style manager, thus asset allocation (as of 8-31-21) will vary over time.
3. " \* " denotes annualized returns

