



## Investment Service Fund Performance Report June 2021

Investment Option / <u>Description</u>	Asset Allocation <u>Equity/Fixed</u>	Investment Manager	Percents through Periods Ending June 30, 2021				Amount of Funds <u>Invested</u>
			<u>Y.T.D. Return</u>	<u>3 Year Average Return *</u>	<u>5 Year Average Return *</u>	<u>10 Year Average Return *</u>	
<b>Money Market Fund</b>	<b>0% / 100%</b>	<b>Merrill Lynch (b)</b>					<b>\$ 2,004,886</b>
Gross return (per Merrill Lynch)			0.02	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.02	1.34	1.17	0.63	
Out (Under) performed the benchmark			0.00				
<b>Fixed Income Fund</b>	<b>0% / 100%</b>	<b>Wespath (a)</b>					<b>\$ 3,323,769</b>
Gross return (per Wespath)			(0.91)	6.06	4.32	4.16	
Lipper Global Income Fund			(1.76)	4.65	3.06	2.61	
Out (Under) performed the benchmark			0.85	1.41	1.26	1.55	
<b>Multiple Asset Fund</b>	<b>65% / 35%</b>	<b>Wespath (a)</b>					<b>\$ 67,161,216</b>
Gross return (per Wespath)			6.91	12.96	12.47	9.06	
Lipper Balance Fund			7.74	9.98	9.30	7.56	
Out (Under) performed the benchmark			(0.83)	2.98	3.17	1.50	
<b>Global Allocation Fund</b>	<b>61% / 39%</b>	<b>Merrill Lynch (a,c)</b>					<b>\$ 12,385,236</b>
Gross return (per Merrill Lynch)			6.43	N/A	N/A	N/A	
Lipper Balance Fund			7.74	9.98	9.30	7.56	
Out (Under) performed the benchmark			(1.31)				
<b>Global Equity Fund</b>	<b>100% / 0%</b>	<b>Wespath (a)</b>					<b>\$ 9,826,002</b>
Gross return (per Wespath)			11.66	17.57	17.44	12.79	
Lipper Growth and Income Fund			11.62	12.61	12.61	10.38	
Out (Under) performed the benchmark			0.04	4.96	4.83	2.41	
<b>Total</b>							<b>\$ 94,701,110</b>

## Addendum

### Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
  - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
  - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
  - (c) Tactical style manager, thus asset allocation (as of 6-30-21) will vary over time.
3. " \* " denotes annualized returns

