



## Investment Service Fund Performance Report July 2021

| Investment Option /<br><u>Description</u> | Asset<br>Allocation<br><u>Equity/Fixed</u> | Investment<br>Manager      | Percents through Periods Ending July 31, 2021 |  |  |   | Amount<br>of Funds<br><u>Invested</u> |
|---|--|----------------------------|---|--|--|---|---------------------------------------|
|   |  |                            | <u>Y.T.D.<br/>Return</u>                      | <u>3 Year<br/>Average<br/>Return *</u> | <u>5 Year<br/>Average<br/>Return *</u> | <u>10 Year<br/>Average<br/>Return *</u> |                                       |
| <b>Money Market Fund</b>                  | <b>0% / 100%</b>                           | <b>Merrill Lynch (b)</b>   |   |  |  |   | <b>\$ 2,002,756</b>                   |
| Gross return (per Merrill Lynch)          |  |                            | 0.03  | N/A                                    | N/A                                    | N/A                                     |                                       |
| BofA Merrill Lynch 3-Month Treasury Bill  |  |                            | 0.03  | 1.29                                   | 1.17                                   | 0.63                                    |                                       |
| Out (Under) performed the benchmark       |  |                            | 0.00  |  |  |   |                                       |
| <b>Fixed Income Fund</b>                  | <b>0% / 100%</b>                           | <b>Wespath (a)</b>         |   |  |  |   | <b>\$ 3,280,008</b>                   |
| Gross return (per Wespath)                |  |                            | (0.02)  | 6.20                                   | 4.26                                   | 4.06                                    |                                       |
| Lipper Global Income Fund                 |  |                            | (1.05)  | 4.79                                   | 3.01                                   | 2.46                                    |                                       |
| Out (Under) performed the benchmark       |  |                            | 1.03  | 1.41                                   | 1.25                                   | 1.60                                    |                                       |
| <b>Multiple Asset Fund</b>                | <b>65% / 35%</b>                           | <b>Wespath (a)</b>         |   |  |  |   | <b>\$ 67,118,337</b>                  |
| Gross return (per Wespath)                |  |                            | 7.28  | 12.56                                  | 11.86                                  | 9.17                                    |                                       |
| Lipper Balance Fund                       |  |                            | 8.58  | 9.66                                   | 8.91                                   | 7.74                                    |                                       |
| Out (Under) performed the benchmark       |  |                            | (1.30)  | 2.90                                   | 2.95                                   | 1.43                                    |                                       |
| <b>Global Allocation Fund</b>             | <b>59% / 41%</b>                           | <b>Merrill Lynch (a,c)</b> |   |  |  |   | <b>\$ 12,517,663</b>                  |
| Gross return (per Merrill Lynch)          |  |                            | 8.05  | N/A                                    | N/A                                    | N/A                                     |                                       |
| Lipper Balance Fund                       |  |                            | 8.58  | 9.66                                   | 8.91                                   | 7.74                                    |                                       |
| Out (Under) performed the benchmark       |  |                            | (0.53)  |  |  |   |                                       |
| <b>Global Equity Fund</b>                 | <b>100% / 0%</b>                           | <b>Wespath (a)</b>         |   |  |  |   | <b>\$ 9,819,490</b>                   |
| Gross return (per Wespath)                |  |                            | 12.30   | 16.95                                  | 16.59                                  | 13.12                                   |                                       |
| Lipper Growth and Income Fund             |  |                            | 12.25   | 11.83                                  | 12.00                                  | 10.72                                   |                                       |
| Out (Under) performed the benchmark       |  |                            | 0.05  | 5.12                                   | 4.59                                   | 2.40                                    |                                       |
| <b>Total</b>                              |  |                            |   |  |  |   | <b>\$ 94,738,254</b>                  |

## Addendum

### Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
  - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
  - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
  - (c) Tactical style manager, thus asset allocation (as of 7-31-21) will vary over time.
3. " \* " denotes annualized returns

