



Investment Service Fund Performance Report May 2021

Investment Option / <u>Description</u>	Asset Allocation <u>Equity/Fixed</u>	Investment Manager	Percents through Periods Ending May 31, 2021				Amount of Funds <u>Invested</u>
			<u>Y.T.D. Return</u>	<u>3 Year Average Return *</u>	<u>5 Year Average Return *</u>	<u>10 Year Average Return *</u>	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,754,339
Gross return (per Merrill Lynch)			0.02	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.03	1.40	1.18	0.63	
Out (Under) performed the benchmark			(0.01)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 3,253,585
Gross return (per Wespath)			(1.67)	5.67	4.59	4.01	
Lipper Global Income Fund			(1.82)	4.60	3.60	2.66	
Out (Under) performed the benchmark			0.15	1.07	0.99	1.35	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 66,443,362
Gross return (per Wespath)			5.81	12.42	12.32	8.82	
Lipper Balance Fund			6.93	9.63	9.29	7.35	
Out (Under) performed the benchmark			(1.12)	2.79	3.03	1.47	
Global Allocation Fund	59% / 41%	Merrill Lynch (a,c)					\$ 12,379,691
Gross return (per Merrill Lynch)			5.58	N/A	N/A	N/A	
Lipper Balance Fund			6.93	9.63	9.29	7.35	
Out (Under) performed the benchmark			(1.35)				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 9,558,547
Gross return (per Wespath)			9.72	16.98	16.88	12.40	
Lipper Growth and Income Fund			10.21	12.35	12.51	10.25	
Out (Under) performed the benchmark			(0.49)	4.63	4.37	2.15	
Total							\$ 93,389,523

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 5-31-21) will vary over time.
3. "*" denotes annualized returns

