



Investment Service Fund Performance Report December 2020

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending December 31, 2020				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,753,127
Gross return (per Merrill Lynch)			0.30	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.67	1.61	1.20	0.64	
Out (Under) performed the benchmark			(0.37)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 3,247,848
Gross return (per Wespath)			8.25	5.72	5.89	4.62	
Lipper Global Income Fund			8.15	4.77	4.81	3.24	
Out (Under) performed the benchmark			0.10	0.95	1.08	1.38	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 64,640,901
Gross return (per Wespath)			19.43	10.83	11.73	8.82	
Lipper Balance Fund			11.35	7.24	8.31	7.18	
Out (Under) performed the benchmark			8.08	3.59	3.42	1.64	
Global Allocation Fund	62% / 38%	Merrill Lynch (a,c)					\$ 12,075,068
Gross return (per Merrill Lynch)			11.03	N/A	N/A	N/A	
Lipper Balance Fund			11.35	7.24	8.31	7.18	
Out (Under) performed the benchmark			(0.32)				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 8,380,916
Gross return (per Wespath)			25.96	14.79	15.27	12.13	
Lipper Growth and Income Fund			13.08	8.59	10.53	9.44	
Out (Under) performed the benchmark			12.88	6.20	4.74	2.69	
Total							\$ 90,097,861

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 12-31-20) will vary over time.
3. " * " denotes annualized returns

