



Investment Service Fund Performance Report November 2020

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending November 30, 2020				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,745,487
Gross return (per Merrill Lynch)			0.30	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.66	1.64	1.20	0.64	
Out (Under) performed the benchmark			(0.36)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 3,155,909
Gross return (per Wespath)			8.27	6.00	5.21	4.39	
Lipper Global Income Fund			7.08	4.27	4.46	3.17	
Out (Under) performed the benchmark			1.19	1.73	0.75	1.22	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 61,783,377
Gross return (per Wespath)			14.31	9.67	10.30	8.85	
Lipper Balance Fund			8.14	6.55	7.30	7.29	
Out (Under) performed the benchmark			6.17	3.12	3.00	1.56	
Global Allocation Fund	59% / 41%	Merrill Lynch (a,c)					\$ 11,851,364
Gross return (per Merrill Lynch)			8.26	N/A	N/A	N/A	
Lipper Balance Fund			8.14	6.55	7.30	7.29	
Out (Under) performed the benchmark			0.12				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 7,940,301
Gross return (per Wespath)			18.90	13.02	13.37	12.23	
Lipper Growth and Income Fund			8.97	7.69	9.18	9.69	
Out (Under) performed the benchmark			9.93	5.33	4.19	2.54	
Total							\$ 86,476,438

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 11-30-20) will vary over time.
3. " * " denotes annualized returns

