



Investment Service Fund Performance Report October 2020

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending October 31, 2020				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,745,412
Gross return (per Merrill Lynch)			0.29	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.65	1.66	1.20	0.64	
Out (Under) performed the benchmark			(0.36)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 3,088,280
Gross return (per Wespath)			5.00	4.89	4.89	4.11	
Lipper Global Income Fund			4.49	3.75	3.84	2.60	
Out (Under) performed the benchmark			0.51	1.14	1.05	1.51	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 56,659,844
Gross return (per Wespath)			4.52	6.88	8.29	7.82	
Lipper Balance Fund			0.73	4.51	5.73	6.46	
Out (Under) performed the benchmark			3.79	2.37	2.56	1.36	
Global Allocation Fund	59% / 41%	Merrill Lynch (a,c)					\$ 11,019,219
Gross return (per Merrill Lynch)			0.56	N/A	N/A	N/A	
Lipper Balance Fund			0.73	4.51	5.73	6.46	
Out (Under) performed the benchmark			(0.17)				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 7,002,228
Gross return (per Wespath)			4.81	9.21	10.65	10.87	
Lipper Growth and Income Fund			(0.08)	5.18	7.01	8.41	
Out (Under) performed the benchmark			4.89	4.03	3.64	2.46	
Total							\$ 79,514,984

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 10-31-20) will vary over time.
3. " * " denotes annualized returns

