



## Investment Service Fund Performance Report September 2020

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending September 30, 2020				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
<b>Money Market Fund</b>	<b>0% / 100%</b>	<b>Merrill Lynch (b)</b>					<b>\$ 1,745,125</b>
Gross return (per Merrill Lynch)			0.29	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.64	1.69	1.20	0.64	
Out (Under) performed the benchmark			(0.35)				
<b>Fixed Income Fund</b>	<b>0% / 100%</b>	<b>Wespath (a)</b>					<b>\$ 3,076,789</b>
Gross return (per Wespath)			5.22	4.95	5.17	4.20	
Lipper Global Income Fund			4.49	3.73	3.95	2.66	
Out (Under) performed the benchmark			0.73	1.22	1.22	1.54	
<b>Multiple Asset Fund</b>	<b>65% / 35%</b>	<b>Wespath (a)</b>					<b>\$ 57,115,429</b>
Gross return (per Wespath)			5.16	7.60	9.40	8.17	
Lipper Balance Fund			2.10	5.34	6.85	6.88	
Out (Under) performed the benchmark			3.06	2.26	2.55	1.29	
<b>Global Allocation Fund</b>	<b>59% / 41%</b>	<b>Merrill Lynch (a,c)</b>					<b>\$ 11,198,583</b>
Gross return (per Merrill Lynch)			2.07	N/A	N/A	N/A	
Lipper Balance Fund			2.10	5.34	6.85	6.88	
Out (Under) performed the benchmark			(0.03)				
<b>Global Equity Fund</b>	<b>100% / 0%</b>	<b>Wespath (a)</b>					<b>\$ 7,098,552</b>
Gross return (per Wespath)			5.38	10.16	12.25	11.31	
Lipper Growth and Income Fund			1.70	6.16	8.59	8.90	
Out (Under) performed the benchmark			3.68	4.00	3.66	2.41	
<b>Total</b>							<b>\$ 80,234,479</b>

## Addendum

### Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
  - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
  - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
  - (c) Tactical style manager, thus asset allocation (as of 9-30-20) will vary over time.
3. " \* " denotes annualized returns

