



Investment Service Fund Performance Report July 2020

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending June 31, 2020				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,745,964
Gross return (per Merrill Lynch)			0.28	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.62	1.74	1.20	0.65	
Out (Under) performed the benchmark			(0.34)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 3,033,290
Gross return (per Wespath)			5.93	5.39	5.02	4.58	
Lipper Global Income Fund			4.33	3.88	3.82	3.01	
Out (Under) performed the benchmark			1.60	1.51	1.20	1.57	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 56,220,323
Gross return (per Wespath)			3.33	7.73	7.58	8.47	
Lipper Balance Fund			0.85	5.51	5.39	7.12	
Out (Under) performed the benchmark			2.48	2.22	2.19	1.35	
Global Allocation Fund	59% / 41%	Merrill Lynch (a,c)					\$ 11,060,721
Gross return (per Merrill Lynch)			0.74	N/A	N/A	N/A	
Lipper Balance Fund			0.85	5.51	5.39	7.12	
Out (Under) performed the benchmark			(0.11)				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 6,958,200
Gross return (per Wespath)			2.75	10.24	9.69	11.60	
Lipper Growth and Income Fund			(0.29)	6.22	6.45	9.11	
Out (Under) performed the benchmark			3.04	4.02	3.24	2.49	
Total							\$ 79,018,498

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 7-31-20) will vary over time.
3. " * " denotes annualized returns

