



Investment Service Fund Performance Report June 2020

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending June 30, 2020				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,746,932
Gross return (per Merrill Lynch)			0.28	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.60	1.77	1.19	0.64	
Out (Under) performed the benchmark			(0.32)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,982,287
Gross return (per Wespath)			3.37	4.87	4.58	4.53	
Lipper Global Income Fund			1.89	3.40	3.30	2.97	
Out (Under) performed the benchmark			1.48	1.47	1.28	1.56	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 53,881,318
Gross return (per Wespath)			(1.30)	6.87	6.59	8.51	
Lipper Balance Fund			(2.90)	4.82	4.82	7.29	
Out (Under) performed the benchmark			1.60	2.05	1.77	1.22	
Global Allocation Fund	58% / 42%	Merrill Lynch (a,c)					\$ 10,685,450
Gross return (per Merrill Lynch)			(3.09)	N/A	N/A	N/A	
Lipper Balance Fund			(2.90)	4.82	4.82	7.29	
Out (Under) performed the benchmark			(0.19)				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 6,613,749
Gross return (per Wespath)			(2.84)	8.90	8.58	11.72	
Lipper Growth and Income Fund			(4.57)	5.43	5.72	9.34	
Out (Under) performed the benchmark			1.73	3.47	2.86	2.38	
Total							\$ 75,909,736

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 6-30-20) will vary over time.
3. " * " denotes annualized returns

