



Investment Service Fund Performance Report May 2020

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending May 31, 2020				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,746,341
Gross return (per Merrill Lynch)			0.27	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.58	1.79	1.19	0.64	
Out (Under) performed the benchmark			(0.31)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,998,020
Gross return (per Wespath)			4.51	5.13	4.30	4.54	
Lipper Global Income Fund			0.50	3.00	2.81	3.06	
Out (Under) performed the benchmark			4.01	2.13	1.49	1.48	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 56,254,628
Gross return (per Wespath)			(4.48)	5.92	5.58	7.92	
Lipper Balance Fund			(4.73)	4.25	4.10	6.87	
Out (Under) performed the benchmark			0.25	1.67	1.48	1.05	
Global Allocation Fund	59% / 41%	Merrill Lynch (a,c)					\$ 6,561,591
Gross return (per Merrill Lynch)			(4.35)	N/A	N/A	N/A	
Lipper Balance Fund			(4.73)	4.25	4.10	6.87	
Out (Under) performed the benchmark			0.38				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 6,427,367
Gross return (per Wespath)			(6.34)	7.98	7.50	10.80	
Lipper Growth and Income Fund			(6.73)	4.78	4.90	8.70	
Out (Under) performed the benchmark			0.39	3.20	2.60	2.10	
Total							\$ 73,987,947

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 5-31-20) will vary over time.
3. " * " denotes annualized returns

