



Investment Service Fund Performance Report April 2020

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending April 30, 2020				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,747,731
Gross return (per Merrill Lynch)			0.26	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.58	1.81	1.19	0.64	
Out (Under) performed the benchmark			(0.32)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,887,915
Gross return (per Wespath)			(0.17)	4.08	3.50	4.20	
Lipper Global Income Fund			(0.98)	2.80	2.21	2.69	
Out (Under) performed the benchmark			0.81	1.28	1.29	1.51	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 54,165,205
Gross return (per Wespath)			(8.71)	4.85	4.64	6.82	
Lipper Balance Fund			(7.95)	3.50	3.46	5.85	
Out (Under) performed the benchmark			(0.76)	1.35	1.18	0.97	
Global Allocation Fund	57% / 43%	Merrill Lynch (a,c)					\$ 6,386,570
Gross return (per Merrill Lynch)			(7.53)	N/A	N/A	N/A	
Lipper Balance Fund			(7.95)	3.50	3.46	5.85	
Out (Under) performed the benchmark			0.42				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 6,053,634
Gross return (per Wespath)			(11.93)	6.25	6.35	9.26	
Lipper Growth and Income Fund			(10.73)	3.92	4.47	7.41	
Out (Under) performed the benchmark			(1.20)	2.33	1.88	1.85	
Total							\$ 71,241,054

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 4-30-20) will vary over time.
3. " * " denotes annualized returns

