



Investment Service Fund Performance Report March 2020

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending March 31, 2020				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,749,297
Gross return (per Merrill Lynch)			0.26	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.57	1.83	1.19	0.64	
Out (Under) performed the benchmark			(0.31)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,810,375
Gross return (per Wespath)			(3.11)	3.37	2.93	4.05	
Lipper Global Income Fund			(3.21)	2.27	1.79	2.50	
Out (Under) performed the benchmark			0.10	1.10	1.14	1.55	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 50,306,688
Gross return (per Wespath)			(15.76)	2.55	3.23	6.13	
Lipper Balance Fund			(13.99)	1.54	2.24	5.29	
Out (Under) performed the benchmark			(1.77)	1.01	0.99	0.84	
Global Allocation Fund	55% / 45%	Merrill Lynch (a,c)					\$ 6,015,374
Gross return (per Merrill Lynch)			(13.53)	N/A	N/A	N/A	
Lipper Balance Fund			(13.99)	1.54	2.24	5.29	
Out (Under) performed the benchmark			0.46				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 5,398,629
Gross return (per Wespath)			(21.97)	2.52	3.99	8.13	
Lipper Growth and Income Fund			(18.94)	1.53	2.66	6.56	
Out (Under) performed the benchmark			(3.03)	0.99	1.33	1.57	
Total							\$ 66,280,363

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 3-31-20) will vary over time.
3. " * " denotes annualized returns

