



Investment Service Fund Performance Report February 2020

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending February 29, 2020				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,762,680
Gross return (per Merrill Lynch)			0.20	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.28	1.73	1.13	0.61	
Out (Under) performed the benchmark			(0.08)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,931,287
Gross return (per Wespath)			2.66	5.43	4.08	4.73	
Lipper Global Income Fund			1.33	4.04	2.68	3.04	
Out (Under) performed the benchmark			1.33	1.39	1.40	1.69	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 57,282,855
Gross return (per Wespath)			(4.73)	7.12	5.65	7.91	
Lipper Balance Fund			(4.54)	5.28	4.26	6.81	
Out (Under) performed the benchmark			(0.19)	1.84	1.39	1.10	
Global Allocation Fund	53% / 47%	Merrill Lynch (a,c)					\$ 6,777,795
Gross return (per Merrill Lynch)			(4.44)	N/A	N/A	N/A	
Lipper Balance Fund			(4.54)	5.28	4.26	6.81	
Out (Under) performed the benchmark			0.10				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 6,229,375
Gross return (per Wespath)			(7.77)	8.60	7.35	10.61	
Lipper Growth and Income Fund			(7.23)	6.05	5.17	8.83	
Out (Under) performed the benchmark			(0.54)	2.55	2.18	1.78	
Total							\$ 74,983,992

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 2-29-20) will vary over time.
3. " * " denotes annualized returns

