



Investment Service Fund Performance Report January 2020

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending January 31, 2020				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,571,828
Gross return (per Merrill Lynch)			0.11	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.13	1.70	1.10	0.59	
Out (Under) performed the benchmark			(0.02)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,921,274
Gross return (per Wespath)			1.74	5.50	3.83	4.69	
Lipper Global Income Fund			1.22	4.18	2.59	3.06	
Out (Under) performed the benchmark			0.52	1.32	1.24	1.63	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 59,939,657
Gross return (per Wespath)			(0.53)	9.31	7.28	8.54	
Lipper Balance Fund			(0.26)	7.32	5.69	7.45	
Out (Under) performed the benchmark			(0.27)	1.99	1.59	1.09	
Global Allocation Fund	57% / 43%	Merrill Lynch (a,c)					\$ 7,075,859
Gross return (per Merrill Lynch)			(0.23)	N/A	N/A	N/A	
Lipper Balance Fund			(0.26)	7.32	5.69	7.45	
Out (Under) performed the benchmark			0.03				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 6,732,989
Gross return (per Wespath)			(0.68)	12.31	10.13	11.73	
Lipper Growth and Income Fund			(0.76)	9.14	7.55	10.07	
Out (Under) performed the benchmark			0.08	3.17	2.58	1.66	
Total							\$ 78,241,606

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 12-31-19) will vary over time.
3. " * " denotes annualized returns

