



Investment Service Fund Performance Report December 2019

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending December 31, 2019				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,576,891
Gross return (per Merrill Lynch)			1.84	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			2.28	1.67	1.07	0.58	
Out (Under) performed the benchmark			(0.44)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,894,116
Gross return (per Wespath)			10.37	5.17	3.81	4.67	
Lipper Global Income Fund			8.09	4.06	2.45	3.02	
Out (Under) performed the benchmark			2.28	1.11	1.36	1.65	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 60,098,028
Gross return (per Wespath)			21.44	10.38	7.27	8.37	
Lipper Balance Fund			17.77	7.90	5.66	7.24	
Out (Under) performed the benchmark			3.67	2.48	1.61	1.13	
Global Allocation Fund	57% / 43%	Merrill Lynch (a,c)					\$ 7,132,210
Gross return (per Merrill Lynch)			20.20	N/A	N/A	N/A	
Lipper Balance Fund			17.77	7.90	5.66	7.24	
Out (Under) performed the benchmark			2.43				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 6,815,020
Gross return (per Wespath)			29.33	13.54	9.80	11.37	
Lipper Growth and Income Fund			23.01	10.21	7.51	9.94	
Out (Under) performed the benchmark			6.32	3.33	2.29	1.43	
Total							\$ 78,516,265

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 12-31-19) will vary over time.
3. " * " denotes annualized returns

