



Investment Service Fund Performance Report November 2019

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending November 30, 2019				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,570,278
Gross return (per Merrill Lynch)			1.72	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			2.13	1.63	1.05	0.57	
Out (Under) performed the benchmark			(0.41)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,798,806
Gross return (per Wespath)			9.91	4.35	3.63	4.67	
Lipper Global Income Fund			7.01	3.90	2.10	2.69	
Out (Under) performed the benchmark			2.90	0.45	1.53	1.98	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 58,687,427
Gross return (per Wespath)			15.98	9.36	6.26	8.37	
Lipper Balance Fund			15.53	7.66	5.04	7.25	
Out (Under) performed the benchmark			0.45	1.70	1.22	1.12	
Global Allocation Fund	54% / 46%	Merrill Lynch (a,c)					\$ 7,051,346
Gross return (per Merrill Lynch)			17.61	N/A	N/A	N/A	
Lipper Balance Fund			15.53	7.66	5.04	7.25	
Out (Under) performed the benchmark			2.08				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 6,376,062
Gross return (per Wespath)			20.94	12.89	8.56	11.42	
Lipper Growth and Income Fund			19.76	9.82	6.77	9.93	
Out (Under) performed the benchmark			1.18	3.07	1.79	1.49	
Total							\$ 76,483,918

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 11-30-19) will vary over time.
3. " * " denotes annualized returns

