



Investment Service Fund Performance Report October 2019

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending October 31, 2019				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,188,682
Gross return (per Merrill Lynch)			1.63	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			2.01	1.60	1.02	0.56	
Out (Under) performed the benchmark			(0.38)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,786,181
Gross return (per Wespath)			10.13	3.89	3.73	4.48	
Lipper Global Income Fund			7.78	3.07	2.22	2.95	
Out (Under) performed the benchmark			2.35	0.82	1.51	1.53	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 56,770,144
Gross return (per Wespath)			15.98	9.36	6.26	8.37	
Lipper Balance Fund			13.92	7.35	5.00	7.46	
Out (Under) performed the benchmark			2.06	2.01	1.26	0.91	
Global Allocation Fund	54% / 46%	Merrill Lynch (a,c)					\$ 6,876,346
Gross return (per Merrill Lynch)			15.92	N/A	N/A	N/A	
Lipper Balance Fund			13.92	7.35	5.00	7.46	
Out (Under) performed the benchmark			2.00				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 6,152,962
Gross return (per Wespath)			20.94	12.89	8.56	11.42	
Lipper Growth and Income Fund			17.05	9.86	6.56	10.11	
Out (Under) performed the benchmark			3.89	3.03	2.00	1.31	
Total							\$ 73,774,314

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 10-31-19) will vary over time.
3. " * " denotes annualized returns

