



Investment Service Fund Performance Report September 2019

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending September 30, 2019				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,187,914
Gross return (per Merrill Lynch)			1.49	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			1.81	1.54	0.98	0.54	
Out (Under) performed the benchmark			(0.32)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,813,777
Gross return (per Wespath)			9.33	3.90	3.69	4.74	
Lipper Global Income Fund			7.10	2.29	2.16	3.03	
Out (Under) performed the benchmark			2.23	1.61	1.53	1.71	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 55,872,396
Gross return (per Wespath)			13.90	8.08	6.18	8.09	
Lipper Balance Fund			12.50	6.37	5.03	7.17	
Out (Under) performed the benchmark			1.40	1.71	1.15	0.92	
Global Allocation Fund	54% / 46%	Merrill Lynch (a,c)					\$ 7,619,969
Gross return (per Merrill Lynch)			14.51	N/A	N/A	N/A	
Lipper Balance Fund			12.50	6.37	5.03	7.17	
Out (Under) performed the benchmark			2.01				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 6,046,171
Gross return (per Wespath)			18.58	11.19	8.65	10.95	
Lipper Growth and Income Fund			14.80	8.45	6.55	9.64	
Out (Under) performed the benchmark			3.78	2.74	2.10	1.31	
Total							\$ 73,540,227

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 9-30-19) will vary over time.
3. " * " denotes annualized returns

