



Investment Service Fund Performance Report August 2019

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending August 31, 2019				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,166,883
Gross return (per Merrill Lynch)			1.35	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			1.63	1.50	0.95	0.52	
Out (Under) performed the benchmark			(0.28)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,803,973
Gross return (per Wespath)			9.79	4.09	3.42	5.07	
Lipper Global Income Fund			7.88	2.58	1.82	3.27	
Out (Under) performed the benchmark			1.91	1.51	1.60	1.80	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 55,617,795
Gross return (per Wespath)			13.05	8.10	5.33	8.42	
Lipper Balance Fund			11.53	6.18	4.39	7.42	
Out (Under) performed the benchmark			1.52	1.92	0.94	1.00	
Global Allocation Fund	54% / 46%	Merrill Lynch (a,c)					\$ 7,549,122
Gross return (per Merrill Lynch)			13.10	N/A	N/A	N/A	
Lipper Balance Fund			11.53	6.18	4.39	7.42	
Out (Under) performed the benchmark			1.57				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 5,995,959
Gross return (per Wespath)			17.29	11.08	7.65	11.32	
Lipper Growth and Income Fund			12.90	7.99	5.56	9.85	
Out (Under) performed the benchmark			4.39	3.09	2.09	1.47	
Total							\$ 73,133,731

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 8-31-19) will vary over time.
3. " * " denotes annualized returns

