



## Investment Service Fund Performance Report July 2019

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending July 31, 2019				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
<b>Money Market Fund</b>	<b>0% / 100%</b>	<b>Merrill Lynch (b)</b>					<b>\$ 1,178,628</b>
Gross return (per Merrill Lynch)			1.20	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			1.43	1.44	0.91	0.51	
Out (Under) performed the benchmark			(0.23)				
<b>Fixed Income Fund</b>	<b>0% / 100%</b>	<b>Wespath (a)</b>					<b>\$ 2,762,738</b>
Gross return (per Wespath)			7.91	3.63	3.30	5.04	
Lipper Global Income Fund			6.45	2.15	1.70	3.31	
Out (Under) performed the benchmark			1.46	1.48	1.60	1.73	
<b>Multiple Asset Fund</b>	<b>65% / 35%</b>	<b>Wespath (a)</b>					<b>\$ 56,206,859</b>
Gross return (per Wespath)			14.67	8.87	6.09	8.83	
Lipper Balance Fund			11.90	6.32	4.84	7.73	
Out (Under) performed the benchmark			2.77	2.55	1.25	1.10	
<b>Global Allocation Fund</b>	<b>56% / 44%</b>	<b>Merrill Lynch (a,c)</b>					<b>\$ 7,658,226</b>
Gross return (per Merrill Lynch)			13.28	N/A	N/A	N/A	
Lipper Balance Fund			11.90	6.32	4.84	7.73	
Out (Under) performed the benchmark			1.38				
<b>Global Equity Fund</b>	<b>100% / 0%</b>	<b>Wespath (a)</b>					<b>\$ 6,203,341</b>
Gross return (per Wespath)			20.96	12.51	9.07	11.95	
Lipper Growth and Income Fund			14.78	8.77	6.53	10.55	
Out (Under) performed the benchmark			6.18	3.74	2.54	1.40	
<b>Total</b>							<b>\$ 74,009,792</b>

## Addendum

### Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
  - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
  - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
  - (c) Tactical style manager, thus asset allocation (as of 7-31-19) will vary over time.
3. " \* " denotes annualized returns

