



## Investment Service Fund Performance Report June 2019

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending June 30, 2019				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
<b>Money Market Fund</b>	<b>0% / 100%</b>	<b>Merrill Lynch (b)</b>					<b>\$ 1,176,455</b>
Gross return (per Merrill Lynch)			1.01	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			1.24	1.38	0.87	0.49	
Out (Under) performed the benchmark			(0.23)				
<b>Fixed Income Fund</b>	<b>0% / 100%</b>	<b>Wespath (a)</b>					<b>\$ 2,813,163</b>
Gross return (per Wespath)			7.45	3.89	3.11	5.31	
Lipper Global Income Fund			6.54	2.55	1.52	3.66	
Out (Under) performed the benchmark			0.91	1.34	1.59	1.65	
<b>Multiple Asset Fund</b>	<b>65% / 35%</b>	<b>Wespath (a)</b>					<b>\$ 56,369,189</b>
Gross return (per Wespath)			14.42	9.92	5.72	9.41	
Lipper Balance Fund			11.50	7.13	4.49	8.38	
Out (Under) performed the benchmark			2.92	2.79	1.23	1.03	
<b>Global Allocation Fund</b>	<b>55% / 45%</b>	<b>Merrill Lynch (a,c)</b>					<b>\$ 7,671,412</b>
Gross return (per Merrill Lynch)			12.75	N/A	N/A	N/A	
M.S.C.I. World NR USD			16.98	11.77	6.60	10.72	
Out (Under) performed the benchmark			(4.23)				
<b>Global Equity Fund</b>	<b>100% / 0%</b>	<b>Wespath (a)</b>					<b>\$ 6,137,532</b>
Gross return (per Wespath)			20.05	13.82	8.41	12.63	
Lipper Growth and Income Fund			14.32	9.89	6.04	11.27	
Out (Under) performed the benchmark			5.73	3.93	2.37	1.36	
<b>Total</b>							<b>\$ 74,167,752</b>

## Addendum

### Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
  - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
  - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
  - (c) Tactical style manager, thus asset allocation (as of 6-30-19) will vary over time.
3. " \* " denotes annualized returns

