



Investment Service Fund Performance Report May 2019

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending May 31, 2019				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,163,174
Gross return (per Merrill Lynch)			0.85	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			1.02	1.32	0.83	0.47	
Out (Under) performed the benchmark			(0.17)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,776,468
Gross return (per Wespath)			5.55	3.22	3.06	4.77	
Lipper Global Income Fund			4.14	2.59	1.23	3.49	
Out (Under) performed the benchmark			1.41	0.63	1.83	1.28	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 53,926,707
Gross return (per Wespath)			8.91	8.25	5.06	8.92	
Lipper Balance Fund			7.23	5.98	4.00	7.99	
Out (Under) performed the benchmark			1.68	2.27	1.06	0.93	
Global Allocation Fund	54% / 46%	Merrill Lynch (a,c)					\$ 7,384,884
Gross return (per Merrill Lynch)			7.86	N/A	N/A	N/A	
M.S.C.I. World NR USD			9.75	9.00	5.62	9.96	
Out (Under) performed the benchmark			(1.89)				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 5,705,681
Gross return (per Wespath)			12.15	11.02	7.57	11.89	
Lipper Growth and Income Fund			8.23	7.80	5.25	10.45	
Out (Under) performed the benchmark			3.92	3.22	2.32	1.44	
Total							\$ 70,956,914

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 5-31-19) will vary over time.
3. " * " denotes annualized returns

