



Investment Service Fund Performance Report April 2019

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending April 30, 2019				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,161,152
Gross return (per Merrill Lynch)			0.68	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.79	1.25	0.78	0.45	
Out (Under) performed the benchmark			(0.11)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,757,681
Gross return (per Wespath)			4.19	3.44	2.83	5.41	
Lipper Global Income Fund			3.24	2.00	1.18	3.79	
Out (Under) performed the benchmark			0.95	1.44	1.65	1.62	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 56,139,909
Gross return (per Wespath)			13.23	9.79	6.22	9.95	
Lipper Balance Fund			10.40	7.13	4.87	8.85	
Out (Under) performed the benchmark			2.83	2.66	1.35	1.10	
Global Allocation Fund	55% / 45%	Merrill Lynch (a,c)					\$ 7,606,180
Gross return (per Merrill Lynch)			11.11	N/A	N/A	N/A	
M.S.C.I. World NR USD			16.47	11.39	7.31	11.58	
Out (Under) performed the benchmark			(5.36)				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 6,098,959
Gross return (per Wespath)			19.84	13.99	9.41	13.28	
Lipper Growth and Income Fund			14.12	10.04	6.77	11.86	
Out (Under) performed the benchmark			5.72	3.95	2.64	1.42	
Total							\$ 73,763,880

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 4-30-19) will vary over time.
3. " * " denotes annualized returns

