



Investment Service Fund Performance Report March 2019

| Investment Option / Description | Asset Allocation Equity/Fixed | Investment Manager | Percents through Periods Ending March 31, 2019 | | | | Amount of Funds Invested |
|--|-------------------------------------|----------------------------|--|-------------------------------|-------------------------------|--------------------------------|--------------------------------|
| | | | Y.T.D. Return | 3 Year Average Return * | 5 Year Average Return * | 10 Year Average Return * | |
| Money Market Fund | 0% / 100% | Merrill Lynch (b) | | | | | \$ 1,168,297 |
| Gross return (per Merrill Lynch) | | | 0.50 | N/A | N/A | N/A | |
| BofA Merrill Lynch 3-Month Treasury Bill | | | 0.60 | 1.19 | 0.74 | 0.43 | |
| Out (Under) performed the benchmark | | | (0.10) | | | | |
| Fixed Income Fund | 0% / 100% | Wespath (a) | | | | | \$ 2,753,228 |
| Gross return (per Wespath) | | | 3.87 | 3.77 | 2.94 | 5.61 | |
| Lipper Global Income Fund | | | 3.11 | 2.25 | 1.31 | 3.94 | |
| Out (Under) performed the benchmark | | | 0.76 | 1.52 | 1.63 | 1.67 | |
| Multiple Asset Fund | 65% / 35% | Wespath (a) | | | | | \$ 54,951,575 |
| Gross return (per Wespath) | | | 10.38 | 9.31 | 5.71 | 10.41 | |
| Lipper Balance Fund | | | 8.42 | 6.84 | 4.56 | 9.52 | |
| Out (Under) performed the benchmark | | | 1.96 | 2.47 | 1.15 | 0.89 | |
| Global Allocation Fund | 55% / 45% | Merrill Lynch (a,c) | | | | | \$ 7,491,896 |
| Gross return (per Merrill Lynch) | | | 8.49 | N/A | N/A | N/A | |
| M.S.C.I. World NR USD | | | 12.48 | 10.68 | 6.78 | 12.38 | |
| Out (Under) performed the benchmark | | | (3.99) | | | | |
| Global Equity Fund | 100% / 0% | Wespath (a) | | | | | \$ 5,936,054 |
| Gross return (per Wespath) | | | 15.19 | 12.86 | 8.42 | 13.93 | |
| Lipper Growth and Income Fund | | | 10.85 | 9.37 | 6.19 | 12.61 | |
| Out (Under) performed the benchmark | | | 4.34 | 3.49 | 2.23 | 1.32 | |
| Total | | | | | | | \$ 72,301,049 |

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 3-31-19) will vary over time.
3. " * " denotes annualized returns

