



## Investment Service Fund Performance Report February 2019

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending February 28, 2019				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
<b>Money Market Fund</b>	<b>0% / 100%</b>	<b>Merrill Lynch (b)</b>					<b>\$ 1,183,266</b>
Gross return (per Merrill Lynch)			0.33	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.38	1.13	0.70	0.41	
Out (Under) performed the benchmark			(0.05)				
<b>Fixed Income Fund</b>	<b>0% / 100%</b>	<b>Wespath (a)</b>					<b>\$ 2,723,236</b>
Gross return (per Wespath)			2.26	4.08	2.68	5.64	
Lipper Global Income Fund			1.88	2.80	1.22	4.08	
Out (Under) performed the benchmark			0.38	1.28	1.46	1.56	
<b>Multiple Asset Fund</b>	<b>65% / 35%</b>	<b>Wespath (a)</b>					<b>\$ 54,285,376</b>
Gross return (per Wespath)			8.94	10.90	5.45	10.86	
Lipper Balance Fund			7.01	8.04	4.31	9.99	
Out (Under) performed the benchmark			1.93	2.86	1.14	0.87	
<b>Global Allocation Fund</b>	<b>55% / 45%</b>	<b>Merrill Lynch (a,c)</b>					<b>\$ 7,797,853</b>
Gross return (per Merrill Lynch)			7.11	N/A	N/A	N/A	
M.S.C.I. World NR USD			11.02	12.64	6.53	13.05	
Out (Under) performed the benchmark			(3.91)				
<b>Global Equity Fund</b>	<b>100% / 0%</b>	<b>Wespath (a)</b>					<b>\$ 5,896,840</b>
Gross return (per Wespath)			13.80	15.12	8.10	14.61	
Lipper Growth and Income Fund			9.84	11.32	6.05	13.36	
Out (Under) performed the benchmark			3.96	3.80	2.05	1.25	
<b>Total</b>							<b>\$ 71,886,570</b>

## Addendum

### Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
  - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
  - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
  - (c) Tactical style manager, thus asset allocation (as of 2-28-19) will vary over time.
3. " \* " denotes annualized returns

