



## Investment Service Fund Performance Report January 2019

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending January 31, 2019				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
<b>Money Market Fund</b>	<b>0% / 100%</b>	<b>Merrill Lynch (b)</b>					<b>\$ 1,185,463</b>
Gross return (per Merrill Lynch)			0.17	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.20	1.08	0.67	0.40	
Out (Under) performed the benchmark			(0.03)				
<b>Fixed Income Fund</b>	<b>0% / 100%</b>	<b>Wespath (a)</b>					<b>\$ 2,727,587</b>
Gross return (per Wespath)			1.98	4.21	2.90	5.47	
Lipper Global Income Fund			1.88	3.20	1.66	3.93	
Out (Under) performed the benchmark			0.10	1.01	1.24	1.54	
<b>Multiple Asset Fund</b>	<b>65% / 35%</b>	<b>Wespath (a)</b>					<b>\$ 53,168,275</b>
Gross return (per Wespath)			6.46	10.04	5.71	10.00	
Lipper Balance Fund			5.27	7.37	4.63	9.05	
Out (Under) performed the benchmark			1.19	2.67	1.08	0.95	
<b>Global Allocation Fund</b>	<b>56% / 44%</b>	<b>Merrill Lynch (a,c)</b>					<b>\$ 7,706,174</b>
Gross return (per Merrill Lynch)			5.50	N/A	N/A	N/A	
M.S.C.I. World NR USD			7.78	11.26	6.94	11.51	
Out (Under) performed the benchmark			(2.28)				
<b>Global Equity Fund</b>	<b>100% / 0%</b>	<b>Wespath (a)</b>					<b>\$ 5,878,469</b>
Gross return (per Wespath)			9.38	13.54	8.28	13.24	
Lipper Growth and Income Fund			7.13	10.15	6.42	11.87	
Out (Under) performed the benchmark			2.25	3.39	1.86	1.37	
<b>Total</b>							<b>\$ 70,665,969</b>

## Addendum

### Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.60%-0.95% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
  - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
  - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
  - (c) Tactical style manager, thus asset allocation (as of 1-31-19) will vary over time.
3. " \* " denotes annualized returns

