



Investment Service Fund Performance Report December 2018

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending December 31, 2018				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,192,448
Gross return (per Merrill Lynch)			0.64	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			1.88	1.02	0.63	0.37	
Out (Under) performed the benchmark			(1.24)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,685,775
Gross return (per Wespath)			(1.10)	3.68	2.64	5.23	
Lipper Global Income Fund			(1.76)	2.68	1.27	3.49	
Out (Under) performed the benchmark			0.66	1.00	1.37	1.74	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 49,992,161
Gross return (per Wespath)			(6.14)	6.28	4.02	8.75	
Lipper Balance Fund			(5.99)	4.51	3.23	7.91	
Out (Under) performed the benchmark			(0.15)	1.77	0.79	0.84	
Global Allocation Fund	53% / 47%	Merrill Lynch (a,c)					\$ 7,359,211
Gross return (per Merrill Lynch)			(7.57)	N/A	N/A	N/A	
M.S.C.I. World NR USD			(8.71)	6.30	4.56	9.67	
Out (Under) performed the benchmark			1.14				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 5,550,920
Gross return (per Wespath)			(7.14)	7.71	5.78	11.29	
Lipper Growth and Income Fund			(7.23)	5.73	4.31	10.12	
Out (Under) performed the benchmark			0.09	1.98	1.47	1.17	
Total							\$ 66,780,514

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.65%-1.00% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 12-31-18) will vary over time.
3. " * " denotes annualized returns

