



Investment Service Fund Performance Report November 2018

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending November 30, 2018				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,177,196
Gross return (per Merrill Lynch)			0.47	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			1.69	0.97	0.59	0.36	
Out (Under) performed the benchmark			(1.22)				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,664,306
Gross return (per Wespath)			(2.17)	2.95	2.36	5.61	
Lipper Global Income Fund			(3.18)	2.13	1.00	3.83	
Out (Under) performed the benchmark			1.01	0.82	1.36	1.78	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 52,471,186
Gross return (per Wespath)			(1.71)	7.18	5.27	9.76	
Lipper Balance Fund			(1.79)	5.34	4.30	8.75	
Out (Under) performed the benchmark			0.08	1.84	0.97	1.01	
Global Allocation Fund	56% / 44%	Merrill Lynch (a,c)					\$ 7,588,666
Gross return (per Merrill Lynch)			(4.08)	N/A	N/A	N/A	
M.S.C.I. World NR USD			(1.20)	8.50	6.67	10.89	
Out (Under) performed the benchmark			(2.88)				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 6,002,392
Gross return (per Wespath)			1.74	10.06	8.26	12.66	
Lipper Growth and Income Fund			(1.37)	7.44	6.16	11.41	
Out (Under) performed the benchmark			3.11	2.62	2.10	1.25	
Total							\$ 69,903,746

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.65%-1.00% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 11-30-18) will vary over time.
3. " * " denotes annualized returns

