



## Investment Service Fund Performance Report October 2018

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending October 31, 2018				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
<b>Money Market Fund</b>	<b>0% / 100%</b>	<b>Merrill Lynch (b)</b>					<b>\$ 1,169,423</b>
Gross return (per Merrill Lynch)			0.31	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			1.48	0.90	0.55	0.35	
Out (Under) performed the benchmark			(1.17)				
<b>Fixed Income Fund</b>	<b>0% / 100%</b>	<b>Wespath (a)</b>					<b>\$ 2,639,517</b>
Gross return (per Wespath)			(2.42)	2.62	2.25	5.74	
Lipper Global Income Fund			(2.86)	1.78	0.88	4.01	
Out (Under) performed the benchmark			0.44	0.84	1.37	1.73	
<b>Multiple Asset Fund</b>	<b>65% / 35%</b>	<b>Wespath (a)</b>					<b>\$ 51,883,962</b>
Gross return (per Wespath)			(2.92)	6.66	5.21	9.06	
Lipper Balance Fund			(2.74)	4.87	4.33	8.02	
Out (Under) performed the benchmark			(0.18)	1.79	0.88	1.04	
<b>Global Allocation Fund</b>	<b>55% / 45%</b>	<b>Merrill Lynch (a,c)</b>					<b>\$ 7,523,891</b>
Gross return (per Merrill Lynch)			(5.46)	N/A	N/A	N/A	
M.S.C.I. World NR USD			(2.31)	7.91	6.81	10.02	
Out (Under) performed the benchmark			(3.15)				
<b>Global Equity Fund</b>	<b>100% / 0%</b>	<b>Wespath (a)</b>					<b>\$ 5,871,212</b>
Gross return (per Wespath)			(0.35)	9.49	8.23	11.42	
Lipper Growth and Income Fund			(2.63)	6.85	6.20	10.36	
Out (Under) performed the benchmark			2.28	2.64	2.03	1.06	
<b>Total</b>							<b>\$ 69,088,005</b>

## Addendum

### Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.65%-1.00% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
  - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
  - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
  - (c) Tactical style manager, thus asset allocation (as of 10-31-18) will vary over time.
3. " \* " denotes annualized returns

