



Investment Service Fund Performance Report September 2018

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending September 30, 2018				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,164,202
Gross return (per Merrill Lynch)			1.87	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			1.31	0.84	0.52	0.34	
Out (Under) performed the benchmark			0.56				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,688,327
Gross return (per Wespath)			(1.49)	3.34	2.74	5.23	
Lipper Global Income Fund			(1.86)	2.36	1.39	3.56	
Out (Under) performed the benchmark			0.37	0.98	1.35	1.67	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 55,254,639
Gross return (per Wespath)			3.08	10.46	7.03	8.03	
Lipper Balance Fund			2.00	8.07	5.89	6.90	
Out (Under) performed the benchmark			1.08	2.39	1.14	1.13	
Social Values Plus Fund	65% / 35%	Wespath (a)					\$ -
Gross return (per Wespath)			2.32	N/A	N/A	N/A	
Lipper Balance Fund			2.00	8.07	5.89	6.90	
Out (Under) performed the benchmark			0.32				
Global Allocation Fund	55% / 45%	Merrill Lynch (a,c)					\$ 7,931,440
Gross return (per Merrill Lynch)			(0.38)	N/A	N/A	N/A	
M.S.C.I. World NR USD			5.43	13.54	9.28	8.56	
Out (Under) performed the benchmark			(5.81)				
Global Equity Fund	100% / 0%	Wespath (a)					\$ 6,505,396
Gross return (per Wespath)			8.99	15.33	10.93	10.23	
Lipper Growth and Income Fund			3.62	11.57	8.45	9.02	
Out (Under) performed the benchmark			5.37	3.76	2.48	1.21	
Total							\$ 73,544,004

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.65%-1.00% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 9-30-18) will vary over time.
3. " * " denotes annualized returns

