



Investment Service Fund Performance Report July 2018

Investment Option / Description	Asset Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending July 31, 2018				Amount of Funds Invested
			Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	Merrill Lynch (b)					\$ 1,154,308
Gross return (per Merrill Lynch)			1.82	N/A	N/A	N/A	
BofA Merrill Lynch 3-Month Treasury Bill			0.97	0.73	0.45	0.35	
Out (Under) performed the benchmark			0.85				
Fixed Income Fund	0% / 100%	Wespath (a)					\$ 2,732,456
Gross return (per Wespath)			(1.36)	2.92	2.86	4.88	
Lipper Global Income Fund			(1.20)	2.30	1.70	3.22	
Out (Under) performed the benchmark			(0.16)	0.62	1.16	1.66	
Multiple Asset Fund	65% / 35%	Wespath (a)					\$ 53,918,113
Gross return (per Wespath)			2.41	7.81	7.39	7.04	
Lipper Balance Fund			1.29	5.57	6.00	5.96	
Out (Under) performed the benchmark			1.12	2.24	1.39	1.08	
Social Values Plus Fund	65% / 35%	Wespath (a)					\$ -
Gross return (per Wespath)			1.29	N/A	N/A	N/A	
Lipper Balance Fund			1.29	5.57	6.00	5.96	
Out (Under) performed the benchmark			(0.00)				
World Allocation Fund	72% / 28%	First Eagle Global (b,c)					\$ 7,175,712
Gross return (per Morningstar)			0.44	7.69	6.80	7.54	
M.S.C.I. World NR USD			3.57	8.95	9.49	6.85	
Out (Under) performed the benchmark			(3.13)	(1.26)	(2.69)	0.69	
Global Equity Fund	100% / 0%	Wespath (a)					\$ 6,374,518
Gross return (per Wespath)			6.17	10.97	11.02	8.88	
Lipper Growth and Income Fund			2.47	7.96	8.56	7.86	
Out (Under) performed the benchmark			3.70	3.01	2.46	1.02	
Total							\$ 71,355,107

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.65%-1.00% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 7-31-18) will vary over time.
3. " * " denotes annualized returns

